

Message Text

UNCLASSIFIED

PAGE 01 FREETO 02490 091659Z

70

ACTION AF-08

INFO OCT-01 ISO-00 ONY-00 /009 W
----- 059950

R 091622Z AUG 76

FM AMEMBASSY FREETOWN

TO SECSTATE WASHDC 3699

INFO AMEMBASSY ABIDJAN

UNCLAS FREETOWN 2490

NO DISTRIBUTION OUTSIDE AF/EX

E.O. 11652: NA

TAGS: AFSP, IV

SUBJ: FY-76 DEVALUATION AND PRICE INCREASES

REF: STATE 189967

1. DEVALUATIONS OF LEONE FY-76. RATES PER COMMERCIAL BANK
OF SIERRA LEONE

A. END FY-75 LEONE 1 EQUAL DOLS 1.13

B. JULY 3 - 1.11 OCT. 21 - 1.04

 JULY 17 - 1.10 NOV. 5 - 1.05

JULY 24 - 1.08 DEC. 9 - 1.01

AUG 8 - 1.06 JAN. 21 - 1.02

AUG. 15 - 1.04 MARCH 8 - 1.01

AUG. 26 - 1.05 MARCH 9 - .98

SEP. 26 - 1.02 APRIL 5 - .97

OCT. 10 - 1.03 APRIL 7 - .93

APRIL 26 - .92 MAY 25 - .90

MAY 6 - .93 JUNE 3 - .88

MAY 17 - .92 JUNE 7 - .87

 JUNE 16 - .90

OVERALL DEVALUATION 12.5 PERCENT.

2. UNABLE DETERMINE EXACT DOLLAR SAVINGS DEVALUATION.

UNCLASSIFIED

UNCLASSIFIED

PAGE 02 FREETO 02490 091659Z

HOWEVER, INFLATION CONTINUES AT STEADY RATE. PRICE INDEX

(SOURCE: CENTRAL STATISTICS OFFICE, MINISTRY OF DEVELOPMENT
A F ECONOMIC PLANNING) INCREASED 12 PERCENT CALENDAR YEAR
1975 FOLLOWING AN 11.4 PERCENT INCREASE IN 1974. INCREASE
OF 11.3 PERCENT END FIRST HALF CY76.

3. EXAMPLES OF INCREASES IN PRICES OF EMBASSY - PROCURED GOODS
AND SERVICES DURING FY76 INCLUDE:

- A. GASOLINE - 10 PERCENT EFFECTIVE OCTOBER 75.
 - B. OCEAN FREIGHT CHARGES GOVT PROPERTY 13 PERCENT.
 - C. UTILITIES - 14 PERCENT JANUARY 76
 - D. AIR FARES - 5 PERCENT DECEMBER 75
 - E. BUILDING MAINENANCE SUPPLIES AVERAGE 56 PERCENT.
 - F. SEDAN TIRES - 17 PERCENT SEPTEMBER 75.
 - G. FSL SALARIES - 20 PERCENT JANUARY 76.
- NORTH

UNCLASSIFIED

NNN

Message Attributes

Automatic Decaptioning: Z
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: n/a
Control Number: n/a
Copy: SINGLE
Draft Date: 09 AUG 1976
Decaption Date: 28 MAY 2004
Decaption Note: 25 YEAR REVIEW
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1976FREETO02490
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D760306-0612
From: FREETOWN
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1976/newtext/t19760874/aaaacmpt.tel
Line Count: 76
Locator: TEXT ON-LINE, ON MICROFILM
Office: ACTION AF
Original Classification: UNCLASSIFIED
Original Handling Restrictions: ONLY
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators:
Previous Classification: n/a
Previous Handling Restrictions: ONLY
Reference: 76 STATE 189967
Review Action: RELEASED, APPROVED
Review Authority: greeneet
Review Comment: n/a
Review Content Flags:
Review Date: 19 MAR 2001
Review Event:
Review Exemptions: n/a
Review History: RELEASED <19-Mar-2001 by hughesjp>; APPROVED <27 JAN 2005 by greeneet>
Review Markings:

Margaret P. Grafeld
Declassified/Released
US Department of State
EO Systematic Review
04 MAY 2006

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: FY-76 DEVALUATION AND PRICE INCREASES
TAGS: AFSP, IV
To: STATE
Type: TE
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 04 MAY 2006